

## Tea Market Report: Sale 13 of 25th - 26th March 2024

Good general demand prevailed for the 302,555 packages (20,350,385.00 kibs) in the market; 36.67%

remained unsold.

### LEAF GRADES (M2)

Offerings: 172,160 packages (11.29m kgs) – 41.47% unsold.

### BPI:

**Best** – Met irregular interest and ranged between steady to dearer by up to USC32 with selected lines advancing by USC103 to USC32 below previous levels.

**Brighter** – Saw reduced competition with the teas steady to easier by up to USC24 with some invoices shedding USC82, USC89 and USC133.

**Mediums** – KTDA mediums were steady on fresh offering with older teas showing improved uptake but at lower levels. Plantation mediums were irregular varying between firm to USC26 dearer to easier by up to USC12.

**Lower Medium** – Ranged between USC26 dearer to easier by USC12.

**Plainer** – Some teas appreciated by up to USC7 while others were irregularly easier by up to USC32.

### PF1:

**Best** – Varied between firm to USC40 above last rates to easier by up to USC54.

**Brighter** – Appreciated by up to

### Current and Future Fresh Auction Offerings

Country	Sale 13 25 - 26 Mar'24		Sale 13 27 - 28 Mar '23		Sale 14 2 - 3 Apr'24		Sale 15 8 - 9 Apr'24	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	123,880	14,082	94,380	8,820	121,320	11,780	129,520	11,140
Uganda	10,480	7,735	12,040	8,717	11,239	7,220	10,080	6,320
Tanzania	2,000	1,840	3,000	2,830	1,880	1,040	1,280	0
Rwanda	9,280	1,798	7,440	1,100	9,080	1,400	7,680	1,080
Burundi	1,280	380	1,240	320	1,080	320	1,840	560
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D.R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	480	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	127,120	3,120	37,800	1,500	120,840	3,398	124,400	3,398
<b>Total</b>	<b>146,720</b>	<b>25,595</b>	<b>118,100</b>	<b>21,897</b>	<b>144,579</b>	<b>21,740</b>	<b>150,200</b>	<b>19,100</b>
	<b>172,315</b>		<b>139,997</b>		<b>166,319</b>		<b>169,300</b>	

### USC18:

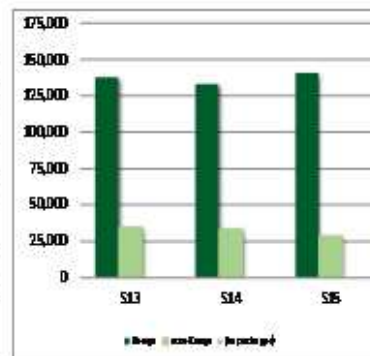
**Mediums** – KTDA mediums were firm to USC31 dearer with improved absorption of the older offerings while plantation mediums varied between steady to USC18 dearer to USC15 below previous prices.

**Lower Medium** – Ranged between firm to USC16 dearer with select invoices gaining USC54 to easier by up to USC8.

**Plainer** – Were irregular with some teas appreciating by up to USC10 while others lost up to USC19.

### DUST GRADES (M1)

Offerings: 101,680 packages (7.58m kgs) – 33.28% unsold.



### POUST:

**Best** – Steady to dearer by up to USC42 with select invoices gaining USC146.

**Brighter** – Appreciated by up to USC12.

continued ....

**Mediums – KTDA mediums current offerings varied between steady to USC4 dearer to easier by up to USC5 with a few invoices losing USC19 while on the lower end of the category, the older offerings sold for as low as USC80. Plantation mediums were irregular ranging between firm to USC14 above previous levels to easier by up to USC11.**

**Lower Medium – Irregular with some lines appreciating by up to USC16 while others eased by up to USC8.**

**Plainer – Steady to dearer by up to USC11 to easier by up to USC6 with a few invoices discounted by USC24.**

**DUST1:**

**Best – Ranged between steady to USC13 dearer to easier by up to**

**USC9.**

**Brighter – Met good enquiry and were firm to USC26 above last levels.**

**Mediums – KTDA mediums were irregular varying between steady to USC12 dearer to easier by up to USC6. Plantation mediums ranged between firm to USC8 dearer with select teas appreciating by up to USC24 to USC6 below last levels.**

**Lower Medium – Varied between USC13 dearer to easier by USC12.**

**Plainer – Steady to USC10 dearer to easier by up to USC2 but a few invoices lost USC32 and USC43.**

**SECONDARY GRADES (\$1)**

**Offerings: 28,715 packages (1.48mKgs) – 15.25% unsold.**

**In the Secondary Catalogues, best**

**BPs were dearer while others held value with PFs steady. Clean well sorted coloury Fannings gained while similar DUSTs were steady. Other Fannings were firm with DUSTs dearer. BMFs were well absorbed.**

**MARKETS**

**Pakistan Packers, Bazaar, Afghanistan, Yemen and other Middle Eastern countries lent strong support while Egyptian Packers showed improved activity. UK and Sudan maintained interest with reduced enquiry from Kazakhstan, other CIS states Russia and South Sudan. Iran were quiet while Local Packers were more active. Somalia maintained activity at the lower end of the market.**

**Mombasa Auction Hammer Market Analysis—Sale No 13/2024**

Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
		Min	Max	BP1		PF1		PD		DUST1	
				Min	Max	Min	Max	Min	Max	Min	Max
1 Best	86%	3.35	4.69	2.5	4.03	3.49	4.4	3.4	5.69	2.89	3.6
2 Below Best	80%	2.81	3.64	1.24	3.1	3.04	3.7	2.95	4.84	2.4	3.36
3 Good	49%	0.91	3.12	0.8	2.5	0.78	3.53	0.8	3.5	0.83	2.76
4 Best Medium	78%	1.19	2	1.49	1.98	1.14	1.87	1.1	2.26	1.28	2.1
5 Medium	80%	0.95	1.74	1.04	1.79	0.6	2.24	1	1.7	1.08	1.65
6 Lower Medium	82%	0.51	1.12	0.6	1.19	0.5	1.08	0.9	1.21	0.72	1.2
7 Plain	47%	0.52	1.17	0.6	0.75	0.53	1.1	0.65	1.24	0.52	1.19
<b>Totals</b>	<b>61%</b>	<b>0.51</b>	<b>4.69</b>	<b>0.6</b>	<b>4.03</b>	<b>0.5</b>	<b>4.4</b>	<b>0.65</b>	<b>5.69</b>	<b>0.52</b>	<b>3.6</b>

Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
		BP1		PF1		PD		DUST1		Kgs	Avg
		Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg		
1 Best	9%	130208	2.7	523012	3.8	230804	3.63	122614	3.25	1006638	3.55
2 Below Best	23%	260500	2.41	1295158	3.56	660561	3.44	242781	3.08	2459000	3.36
3 Good	48%	427588	1.26	2697764	1.69	1641699	1.46	465665	1.55	5232716	1.57
4 Best Medium	7%	76300	1.7	212520	1.51	441940	1.63	41984	1.67	772544	1.6
5 Medium	9%	128219	1.52	307086	1.27	407684	1.43	93344	1.33	936333	1.38
6 Lower Medium	4%	50005	0.91	113484	0.7	184504	1.07	67304	1.05	415297	0.95
7 Plain	1%	17796	0.69	13276	0.7	39900	0.84	20112	0.96	91084	0.82
<b>Totals</b>	<b>100%</b>	<b>1090616</b>	<b>1.74</b>	<b>5162100</b>	<b>2.31</b>	<b>3607092</b>	<b>1.95</b>	<b>1053804</b>	<b>2.04</b>	<b>10913612</b>	<b>2.11</b>

Courtesy : Tea Brokers East Africa Limited